



## Economic Impact of Portland's Working Harbor 2015

May 2016

The Port of Portland is committed to a cleanup of the Portland Harbor Superfund site that protects the health of Portlanders and the environment, and to finding the most cost-effective way to achieve it.

### The Working Harbor

Portland's Working Harbor is the deep water shipping channel and surrounding marine, commercial, industrial and transportation infrastructure along the Lower Willamette River, from about the Broadway Bridge to marine Terminal 6 on the Columbia River. The Portland Working Harbor includes public and private marine terminals, industrial parks, and other commercial and warehousing businesses.

Martin Associates was retained by the Port of Portland to prepare a study that presents the economic impacts of the terminals and firms located within Portland Harbor.

### Key findings include:

- Approximately 65,000 direct, induced and indirect jobs are supported by the Portland Working Harbor.
- Nearly 30,000 jobs are directly created by the firms located within the Portland Working Harbor.
- The 30,000 direct job holders received \$1.5 billion of direct wage and salary income for an average salary of \$51,000.
- As the result of local purchases by the 30,000 directly employed workers, an additional 19,000 induced jobs are supported in the local economy to provide goods and services to those directly employed.
- 16,000 indirect jobs are also supported in the local economy as the result of the local purchases of goods and services by the firms located within the Portland Working Harbor. These purchases could include equipment, maintenance, repair, and supplies.
- The business activity located within the Portland Working Harbor also created \$4.2 billion of direct, induced and indirect personal wage and salary income and local consumption expenditures for Portland metropolitan residents.
- Businesses located within the Portland Working Harbor received \$12.6 billion of direct business revenue.
- A total of \$413 million of state and local tax revenue was generated by activity in the Portland Working Harbor in Fiscal Year 2015.
- The firms, whose activities create this economic benefit, fall into two categories—river dependent and non-river dependent. River dependent firms are those whose operations depend on accessing the navigation channel. Some firms, such as Gunderson, have operations that fall into both categories. In cases such as these, the impacts associated with the river-dependent operations are included in that category with the remainder counted under non-river dependent.

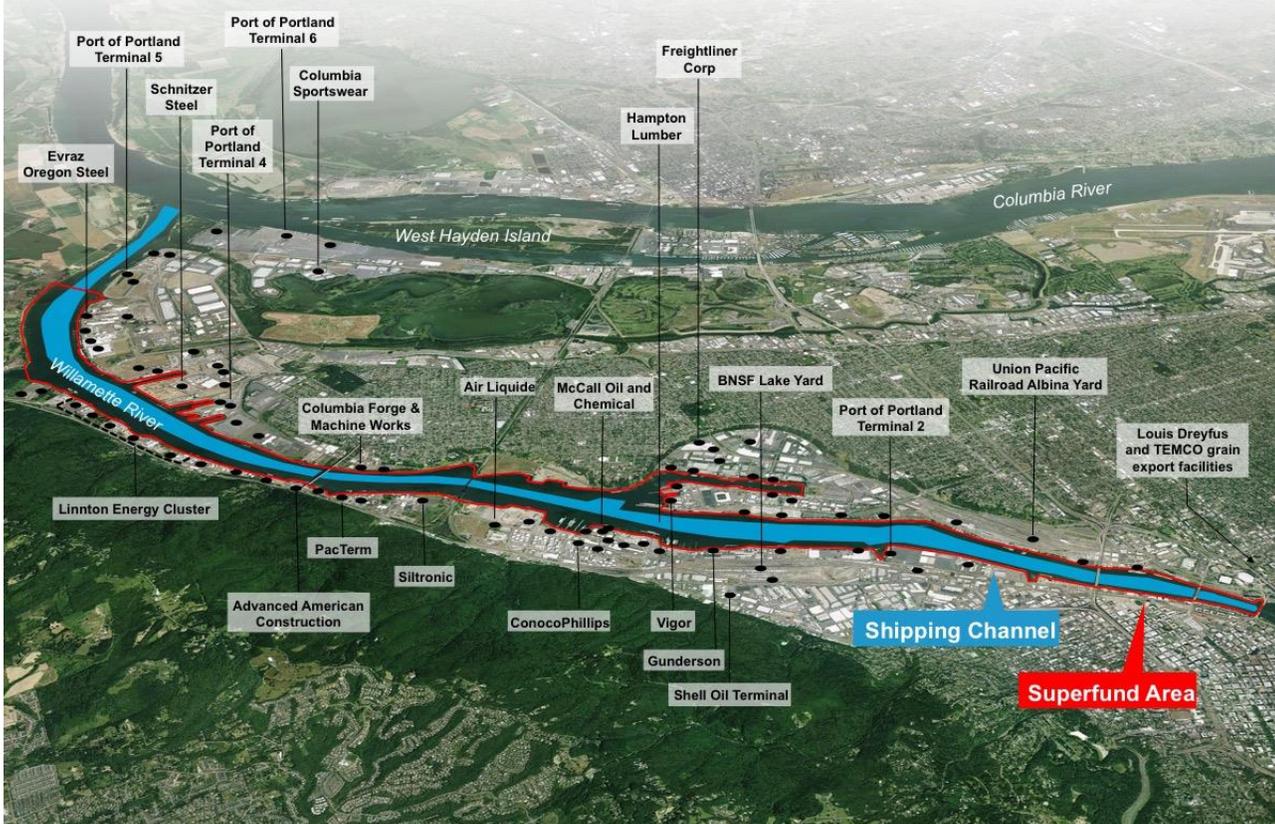
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# Working Harbor Economic Impact 2015

		River Dependent	Non-River Dependent	TOTAL
<i>Jobs</i>	Direct	5,199	24,291	29,490
	<b>Total</b>	<b>14,057</b>	<b>50,924</b>	<b>64,981</b>
<i>Personal Income (\$1,000)</i>	Direct	294,863	1,213,772	1,508,635
	<b>Total</b>	<b>1,158,441</b>	<b>3,057,715</b>	<b>4,216,156</b>
<i>Business Revenue (\$1,000)</i>		<b>1,066,652</b>	<b>11,574,889</b>	<b>12,641,541</b>
<i>State &amp; Local Taxes (\$1,000)</i>		<b>111,071</b>	<b>302,324</b>	<b>413,395</b>

Source: Martin Associates, 2016

## Portland's Working Waterfront



Contact: Jessica Hamilton | Director, Harbor Environmental  
503.415.6033 | jessica.hamilton@portofportland.com